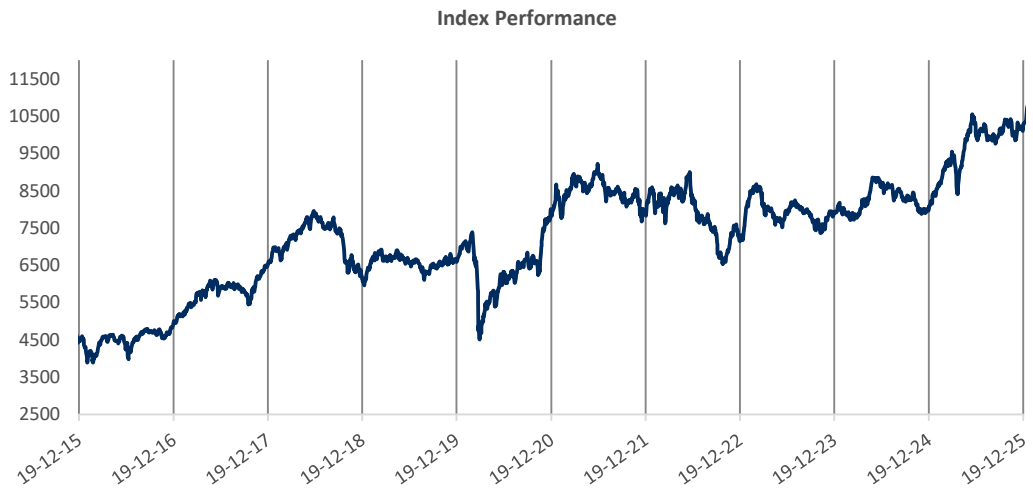
Indices

IBEX Small Cap® Index

Index Description

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain, is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for December was 35,451 billion euros and the number of trades amounted to 2.180 million.

IBEX SMALL CAP® is a tradable index suitable for derivatives. Designed to represent the performance of the small-sized securities traded on the Spanish Stock Market.



Annual Index Return

YEAR	IBEX SMALL CAP®
YTD	26.32%
2024	2.55%
2023	10.58%
2022	-12.82%
2021	1.77%
2020	18.93%
2019	11.87%
2018	-7.50%
2017	31.44%

Risk and Return Profile

	Returns Breakdown				Volatility		
	6 M %	12 M %	3 Y %	5 Y %	1-Year %	3-Years %	5-Years %
IBEX 35	24.92	49.73	111.65	113.62	16.06	14.48	15.93
IBEX 35 Total Return	27.17	55.74	140.26	158.30	16.05	14.43	15.90
IBEX 35 Net Return	26.74	54.59	134.56	149.30	16.05	14.43	15.90
IBEX Medium Cap	4.59	16.84	38.03	39.25	11.78	11.07	12.52
IBEX Small Cap	3.40	27.64	43.67	29.23	12.55	11.89	14.23
IBEX Small Cap Total Return	5.25	30.26	56.04	47.18	12.54	11.91	14.24
IBEX Small Cap Net Return	4.94	29.81	53.88	44.01	12.54	11.90	14.24

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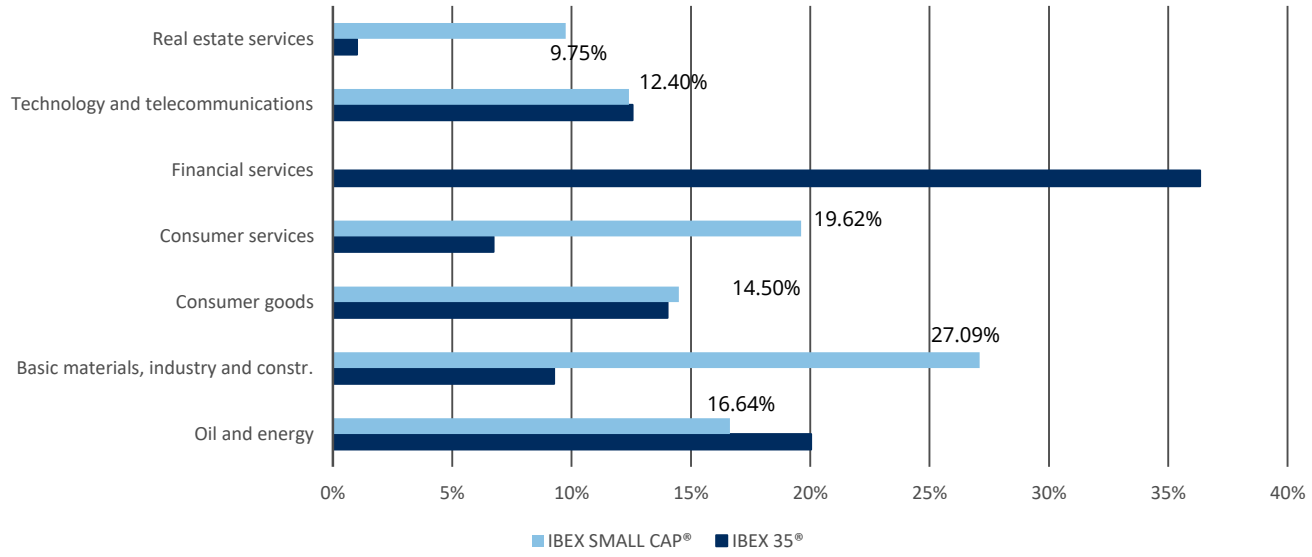
Index Characteristics

	IBEX 35®	IBEX SMALL®
No of Components	35	30
Launch Date	14/01/1992	01/07/2005
Base Date	29/12/1989	29/12/1989
Base Level	3,000	3,000

Top 10 IBEX SMALL CAP ® Components

Security Name	Ticker	WEIGHT %
PROSEGUR	PSG	8.27
GL. DOMINION	DOM	7.24
OHLA	OHLA	7.12
ENCE	ENC	6.77
AEDAS HOMES	AEDAS	6.15
EDREAMS ODIG	EDR	5.87
TALGO	TLGO	5.38
AMPER	AMP	4.95
ERCROS	ECR	4.62
G.E.SAN JOSE	GSJ	4.41

Sector Breakdown



Correlation (Returns Since January 1992)

	IBEX 35	IBEX MEDIUM	IBEX SMALL	IBEX TD
IBEX 35	100%			
IBEX Medium Cap	79%	100%		
IBEX Small Cap	65%	72%	100%	
IBEX Top Dividendo	90%	84%	74%	100%

Data updated as of 19th December 2025

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Index Information

VENDOR CODES	ISIN	REUTERS	BLOOMBERG
IBEX SMALL CAP	ES0SI0000021	<.IBEXS>	IBEXS Index <GO>
IBEX SMALL CAP TR	ES0S00000299	<.IBEXST>	IBEXST Index <GO>
IBEX SMALL CAP NR	ES0S00000307	<.IBEXSN>	IBEXSN Index <GO>

Index Methodology

The IBEX indices measure the performance of securities listed on the Spanish Stock Market. IBEX SMALL CAP is a market cap weighted index adjusted by free float. IBEX SMALL CAP is Eurodenominated and calculated in realtime within the European time zone. IBEX SMALL CAP is made up by the 30 securities following those on IBEX MEDIUM CAP ordered by freefloat adjusted market cap, provided that their annualized rotation on free float capital is above 15%. Selection criteria of constituents have no sector diversification bias.

IBEX SMALL CAP is a price return index. Sociedad de Bolsas also calculates IBEX SMALL CAP total return and an IBEX SMALL CAP net return.

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