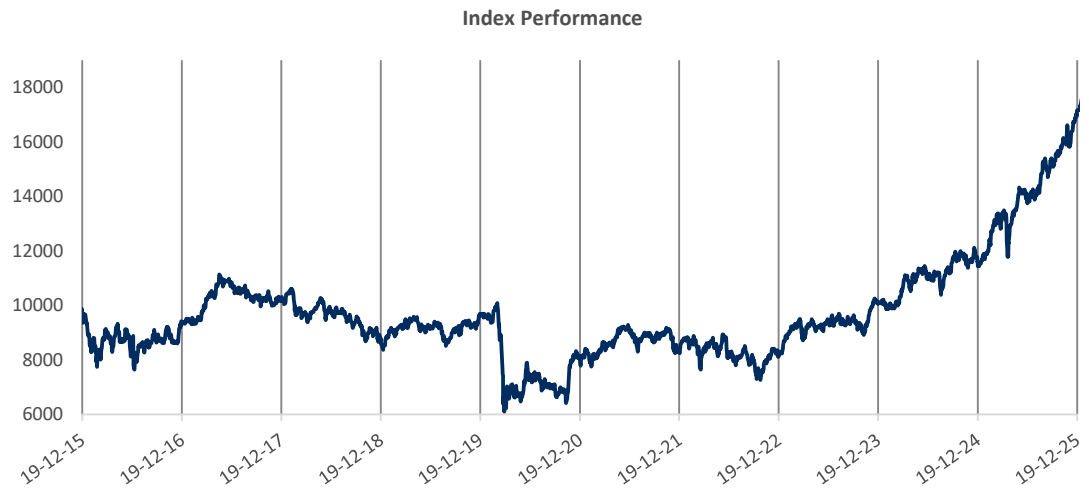
Indices

IBEX 35® Index

Index Description

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain, is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for December was 35,451 billion euros and the number of trades amounted to 2.180 million.

IBEX 35® is a tradable index suitable for investment products. Designed to represent the performance of the largest securities traded on the Spanish Stock Market.



Annual Index Return

YEAR	IBEX 35 ®
YTD	48.08%
2024	14.78%
2023	22.76%
2022	-5.56%
2021	7.93%
2020	-15.45%
2019	11.82%
2018	-14.97%
2017	7.40%

Risk and Return Profile

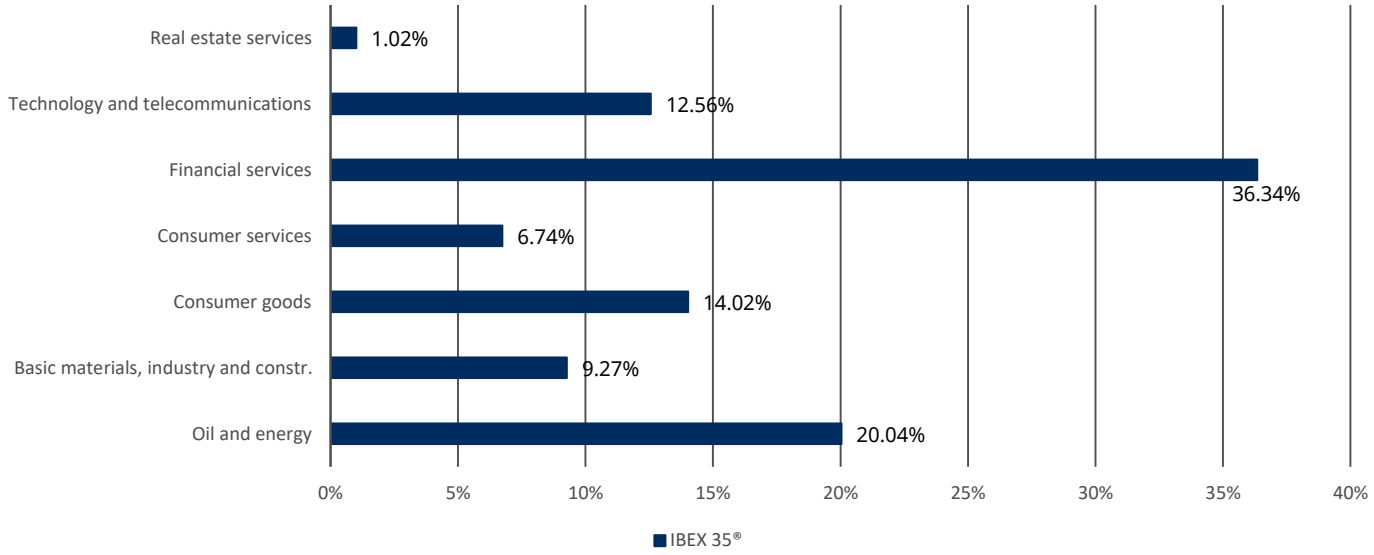
	Returns Breakdown				Volatility		
	6 M %	12 M %	3 Y %	5 Y %	1-Year %	3-Years %	5-Years %
IBEX 35	24.92	49.73	111.65	113.62	16.06	14.48	15.93
IBEX 35 Total Return	27.17	55.74	140.26	158.30	16.05	14.43	15.90
IBEX 35 Net Return	26.74	54.59	134.56	149.30	16.05	14.43	15.90
IBEX Medium Cap	4.59	16.84	38.03	39.25	11.78	11.07	12.52
IBEX Small Cap	3.40	27.64	43.67	29.23	12.55	11.89	14.23
IBEX Top Dividendo	14.97	46.27	79.99	107.31	14.46	12.61	13.45
IBEX Capped Net Return	26.74	54.59	134.56	149.30	16.05	14.43	15.90

BME
BOLSAS Y MERCADOS ESPAÑOLES
a SIX company

Index Characteristics

	IBEX 35®
No of Components	35
Launch Date	14/01/1992
Base Date	29/12/1989
Base Level	3,000

Sector Breakdown



Correlation (Returns Since January 1992)

	IBEX 35	IBEX 35 TR	IBEX 35 NR	IBEX MEDIUM	IBEX SMALL	IBEX TD	IBEX CAP N
IBEX 35	100%						
IBEX 35 Total Return	100%	100%					
IBEX 35 Net Return	100%	100%	100%				
IBEX Medium Cap	79%	79%	79%	100%			
IBEX Small Cap	65%	65%	65%	72%	100%		
IBEX Top Dividendo	90%	90%	90%	84%	74%	100%	
IBEX Capped Net Return	100%	100%	100%	79%	65%	90%	100%

Index Information

VENDOR CODES	ISIN	REUTERS	BLOOMBERG
IBEX 35	ES0SI0000005	<.IBEX>	IBEX Index <GO>
IBEX 35 TR	ES0SI0000047	<.IBEXTR>	IBEX35TR Index <GO>
IBEX 35 NR	ES0SI0000062	<.IBEXNR>	IBEXNR Index <GO>

BME
BOLSAS Y MERCADOS ESPAÑOLES
a SIX company

Index Methodology

The IBEX indices measure the performance of securities listed on the Spanish Stock Market. The IBEX indices are Eurodenominated and calculated in realtime within the European time zone. IBEX 35 is the domestic and international benchmark for the Spanish Stock Market. IBEX 35 is made up by the 35 most liquid securities traded on the Spanish Stock Market. Selection criteria of constituents have no sector diversification bias.

IBEX 35 constituents are weighted by market capitalization adjusted by free float. IBEX 35 is a price return index; Sociedad de Bolsas also calculates a TOTAL RETURN IBEX 35 and an IBEX 35 NET RETURN, as well as a variety of versions of short and leverage indices.

Licensing

The use of IBEX Indices and its registered trademarks (®) as well as the access to restricted index data are governed by a license agreement. To request for an index data license, please contact indexlicense@grupobme.es

IBEX 35 ® Components

Security Name	Ticker	Weight %
SANTANDER	SAN	16.99
IBERDROLA	IBE	13.93
BBVA	BBVA	13.05
INDITEX	ITX	11.91
CAIXABANK	CABK	6.70
FERROVIAL SE	FER	4.73
AMADEUS IT	AMS	3.25
AENA	AENA	3.24
ACS CONST.	ACS	2.64
INT.AIRL.GRP	IAG	2.59
TELEFONICA	TEF	2.22
CELLNEX	CLNX	2.10
REPSOL	REP	2.01
B. SABADELL	SAB	1.97
ENDESA	ELE	1.50
BANKINTER	BKT	1.47
ACCIONA	ANA	0.94
REDEIA CORPO	RED	0.93

Security Name	Ticker	Weight %
MAPFRE	MAP	0.91
MERLIN PROP.	MRL	0.79
INDRA A	IDR	0.78
ARCEL.MITTAL	MTS	0.74
UNICAJA	UNI	0.65
NATURGY	NTGY	0.55
GRIFOLS	GRF	0.53
FLUIDRA	FDR	0.41
ENAGAS	ENG	0.40
LOGISTA	LOG	0.36
SACYR	SCYR	0.35
ACERINOX	ACX	0.34
PUIG BRANDS	PUIG	0.30
COLONIAL SFL	COL	0.22
LABORAT.ROVI	ROVI	0.22
SOLARIA	SLR	0.20
ACCIONA ENER	ANE	0.08

Data updated as of 19th December 2025

For legal purposes, please consider the BME Disclaimer.

Indices Management Secretariat
Email: ibex@grupobme.es