

Notice 16/2025 – Indices Management Secretariat

Notice on Market Consultation



Indices

24 July 2025

The Indices Management Secretariat announces that a public consultation process has been launched regarding a potential amendment to the [Technical Regulations for the Composition and Calculation of IBEX indexes and Strategy Indexes on Stocks](#).

The modifications in the methodology are focused on a potential modification in the selection criteria for IBEX GROWTH MARKET 15 index, as well as the calculation formula for the VIBEX index and the discontinuation of the rest of the Strategy Indices on Derivatives

The goal of the methodology change is to provide users with an improved replicability of the indices. These changes will contribute to a more accurate representation of the economic reality the indices aim to reflect, supporting the issue of referenced financial products.

As part of this process, all feedback received will be treated as confidential. Upon completion of the consultation period, a summary of the results will be published, along with an announcement regarding whether the proposed changes will be implemented. Please note that this consultation is non-binding and may or may not result in changes to the index methodology.

The consultation period will run for 15 days, from **July 28th to August 11th, 2025**.

You can access the questionnaire via the following link: [Public Consultation](#). The full consultation document is available on the website in the **Indices Regulation** section.

This is hereby made public for all appropriate purposes.

Madrid, July 24th, 2025

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